## Occasional News Wrap - #3/ June 2019



## The US Bumpy Trade Relations with China-VII

(The Huawei Story) 12 June – 25 June 2019

News/Op-ed	Key Takeaway
Huawei says U.S. ban hurting	The first time Huawei has <u>quantified the impact</u> of the U.S. action,
more than expected, to wipe \$30	comes as a surprise after weeks of defiant comments from
billion off revenue	company executives who maintained Huawei was technologically
Reuters	self-sufficient.
FedEx sues US Commerce	US delivery company FedEx has filed a <u>lawsuit against the US</u>
Department over export	government, arguing that it should not be required to enforce
restrictions that affect Huawei	federal government export bans. The move comes after FedEx
CNN	mishandled a couple of deliveries for Huawei, and failed to deliver a
	Huawei smartphone shipped from Britain to the United States.
Huawei's US Research Arm	The US-based research arm of China's Huawei Technologies -
Futurewei Said to Be Building a	Futurewei Technologies - has moved to separate its operations
Separate Identity	from its corporate parent. Futurewei has banned Huawei
Gadgets 360	employees from its offices, moved Futurewei employees to a new
	IT system and forbidden them from using the Huawei name or logo
	in communications.
U.S. Considers Requiring 5G	The Trump administration is examining whether to require that
Equipment for Domestic Use Be	next-generation 5G cellular equipment used in the U.S. be designed
Made Outside China	and manufactured <u>outside China</u> (PayWall). The move could
The Wall Street Journal	reshape global manufacturing and further fan tensions between the countries.
Trump Pressured by Congress to	President Donald Trump faces growing bipartisan pressure in
Stay Tough on Huawei in Xi	Congress to maintain a hard line on Huawei (PayWall) Technologies
Summit	Co. rather than ease restrictions on the telecom company to cut a
Bloomberg	trade deal later this week with Chinese leader Xi Jinping.
US chipmakers are reportedly	Huawei's American chip suppliers, including Qualcomm and Intel,
quietly lobbying to ease Huawei	are quietly pressing the U.S. government to ease its ban on sales to
ban	the Chinese tech giant. Executives from top U.S. chipmakers Intel
CNBC	and Xilinx attended a meeting in late May with the Commerce
	Department to discuss a response to <u>Huawei's placement</u> on the black list.
Don't share our goods with	A letter, sent to the Ministry of External Affairs (MEA), is being seen
Huawei: US to Indian companies	as part of US efforts to intensify pressure on India to act against the
The Economic Times	Chinese company.

News/Op-ed	Key Takeaway
US-China trade war risks global technology split Financial Times	A "Fortress America" approach, <u>restricting access</u> to the global market-place, may only spur Chinese innovation. At worst, it could lead to the splitting of the internet between US and Chinese spheres. In the long term, the Trump administration could be hoisted with its own protectionist petard.
Putin says US tariffs are designed to hold back China's rise CNBC	U.S. tariffs on China, and also <u>sanctions</u> on Russia's economy for its annexation of Crimea in 2014, were aimed at holding both countries back.